

# Local Market Update – April 2014

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Entire Triangle Region

**+ 1.3%**

Change in  
New Listings

**- 1.3%**

Change in  
Closed Sales

**+ 2.6%**

Change in  
Median Sales Price

	April			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	4,503	<b>4,563</b>	+ 1.3%	15,592	<b>15,353</b>	- 1.5%
Closed Sales	2,648	<b>2,614</b>	- 1.3%	8,142	<b>8,379</b>	+ 2.9%
Median Sales Price*	\$194,900	<b>\$200,000</b>	+ 2.6%	\$189,500	<b>\$199,683</b>	+ 5.4%
Average Sales Price*	\$233,044	<b>\$239,320</b>	+ 2.7%	\$224,097	<b>\$237,794</b>	+ 6.1%
Total Dollar Volume (in millions)*	\$617.2	<b>\$624.6</b>	+ 1.2%	\$1,823.1	<b>\$1,988.3</b>	+ 9.1%
Percent of Original List Price Received*	95.2%	<b>96.0%</b>	+ 0.8%	94.5%	<b>95.4%</b>	+ 1.0%
Percent of List Price Received*	97.1%	<b>97.6%</b>	+ 0.5%	96.9%	<b>97.2%</b>	+ 0.3%
Days on Market Until Sale	107	<b>98</b>	- 8.4%	112	<b>103</b>	- 8.0%
Inventory of Homes for Sale	14,813	<b>14,218</b>	- 4.0%	--	--	--
Months Supply of Inventory	6.9	<b>5.7</b>	- 17.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

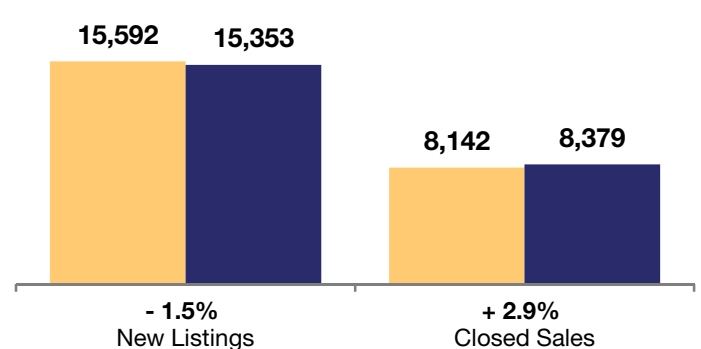
### April

2013 2014



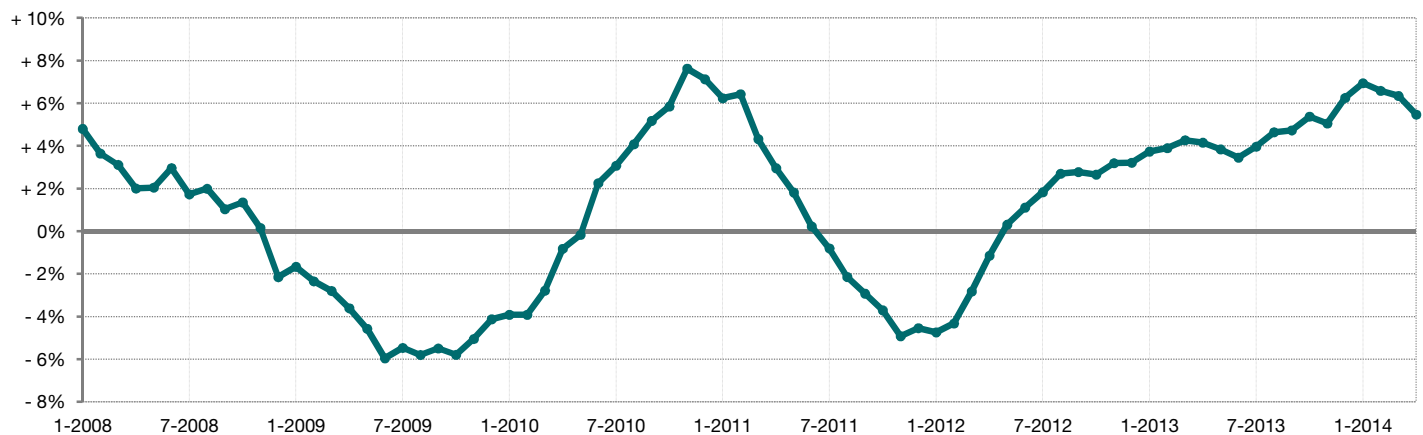
### Year to Date

2013 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Entire Triangle Region



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 10, 2014. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.