## **Local Market Update – October 2014**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Entire Triangle Region**

- 3.6% + 12.6%

+ 1.6%

Change in New Listings

**October** 

Change in Closed Sales

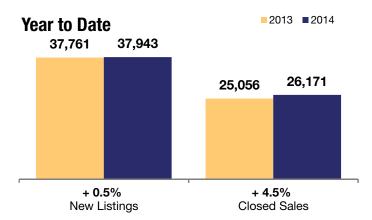
Change in Median Sales Price

**Year to Date** 

	2013	2014	+/-	2013	2014	+/-
New Listings	3,331	3,211	- 3.6%	37,761	37,943	+ 0.5%
Closed Sales	2,338	2,633	+ 12.6%	25,056	26,171	+ 4.5%
Median Sales Price*	\$200,000	\$203,120	+ 1.6%	\$197,500	\$205,000	+ 3.8%
Average Sales Price*	\$239,883	\$242,526	+ 1.1%	\$235,914	\$244,260	+ 3.5%
Total Dollar Volume (in millions)*	\$560.2	\$637.4	+ 13.8%	\$5,905.5	\$6,385.4	+ 8.1%
Percent of Original List Price Received*	95.4%	95.4%	0.0%	95.4%	95.8%	+ 0.4%
Percent of List Price Received*	97.3%	97.4%	+ 0.1%	97.3%	97.5%	+ 0.3%
Days on Market Until Sale	64	65	+ 1.6%	72	67	- 6.9%
Inventory of Homes for Sale	13,835	13,025	- 5.9%			
Months Supply of Inventory	5.8	5.1	- 11.3%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 13, 2014. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.