

# Local Market Update – January 2014

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Entire Triangle Region

**- 2.0%**

Change in  
New Listings

**+ 11.2%**

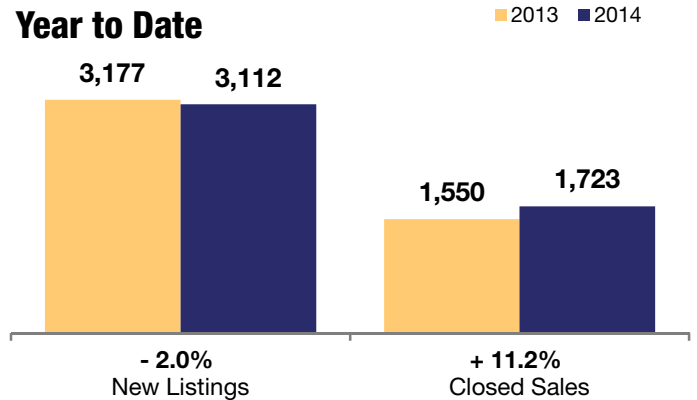
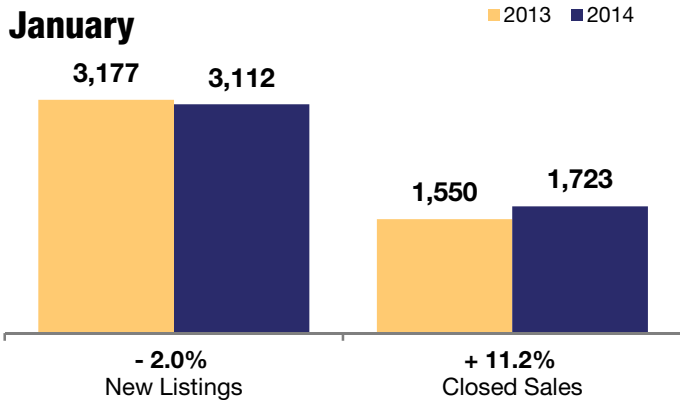
Change in  
Closed Sales

**+ 10.8%**

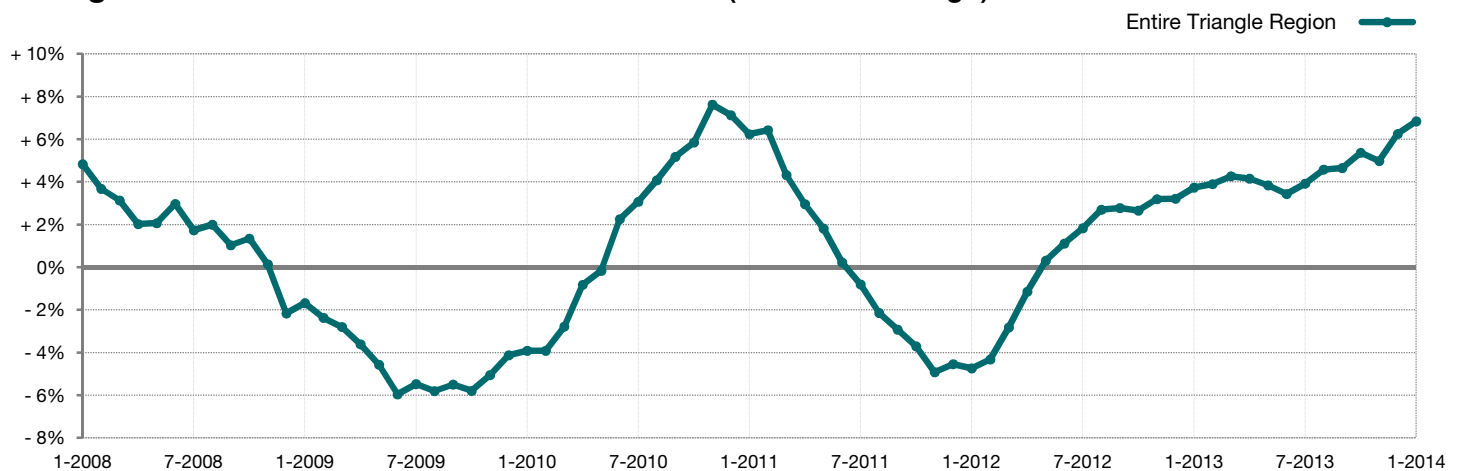
Change in  
Median Sales Price

	January			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	3,177	<b>3,112</b>	- 2.0%	3,177	<b>3,112</b>	- 2.0%
Closed Sales	1,550	<b>1,723</b>	+ 11.2%	1,550	<b>1,723</b>	+ 11.2%
Median Sales Price*	\$178,700	<b>\$198,000</b>	+ 10.8%	\$178,700	<b>\$198,000</b>	+ 10.8%
Average Sales Price*	\$215,542	<b>\$239,699</b>	+ 11.2%	\$215,542	<b>\$239,699</b>	+ 11.2%
Total Dollar Volume (in millions)*	\$333.3	<b>\$412.1</b>	+ 23.6%	\$333.3	<b>\$412.1</b>	+ 23.6%
Percent of Original List Price Received*	93.4%	<b>94.6%</b>	+ 1.3%	93.4%	<b>94.6%</b>	+ 1.2%
Percent of List Price Received*	96.3%	<b>96.8%</b>	+ 0.4%	96.3%	<b>96.8%</b>	+ 0.4%
Days on Market Until Sale	114	<b>103</b>	- 10.0%	114	<b>103</b>	- 9.6%
Inventory of Homes for Sale	12,583	<b>11,689</b>	- 7.1%	--	--	--
Months Supply of Inventory	6.2	<b>4.7</b>	- 24.1%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 10, 2014. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.